

## **REPORT BY AN INDEPENDENT CERTIFIED AUDITOR ON THE REVIEW OF THE INTERIM CONDENSED FINANCIAL STATEMENT**

### **To the General Assembly and Supervisory Board of Boryszew S.A.**

#### *Introduction*

We have conducted a review of the accompanying interim condensed financial statements of Boryszew S.A, (the "Company"), based in Warsaw Jagiellońska street No. 76, comprising the statement of financial position as at 30 June 2017 as well as statement of comprehensive income, statement of changes in equity and statement of cash flows for the period of six months ended on this day plus other notes (explanations).

The preparation and reliable representation of the interim condensed financial statements in accordance with the International Financial Reporting Standards concerning interim reporting (IAS 34) approved by the European Union is the responsibility of the Management Board. Our responsibility was to present conclusions on this interim condensed financial statement based on the review conducted by us.

#### *Scope of the review*

We have conducted the review of the interim consolidated financial statements according to the provision of the Polish Auditing Standard 2410 as stipulated by the International Auditing Standard 2410 "Review of interim financial information performed by the independent auditor of the entity" adopted by resolution No. 2783/52/2015 of the National Council of Statutory Auditors in Poland (KRBR) dated 10 February 2015, with subsequent amendments.

Review of interim financial information involves enquiries, mainly to persons responsible for financial and bookkeeping issues and it also involves analysis and other review procedures. The review features a significantly narrower scope than and audit carried out pursuant to the Polish Auditing Standards. The result of such review is not sufficient to obtain certainty that all material issues, that would otherwise have been identified during an audit, have been disclosed. Considering the above we are not expressing our opinion on these interim condensed financial statements.

## *Conclusion*

On the basis of the review we have not identified anything which would prevent us from ascertaining that the condensed interim financial statements were prepared, in all material aspects, in accordance with the requirements of International Accounting Standard 34 "Interim Financial Reporting."

Paweł Świętochowski  
Key statutory auditor carrying out the review  
Registration No. 90039

On behalf of Deloitte Polska Spółka z ograniczoną odpowiedzialnością sp. k. (limited liability company, limited partnership) – an entity authorised to carry out audits of financial statements and registered in the list of authorised entities, held by by the National Council of Statutory Auditors in Poland (KRBR), under registration no. 73:

Paweł Świętochowski - Vice - President of the Management Board of Deloitte Polska Sp. z o.o. - general partner of Deloitte Polska Spółka z ograniczoną odpowiedzialnością sp. k.

30 August 2017.